

# Notice of the 15<sup>th</sup> Annual General Meeting

**Notice** is hereby given that the Fifteenth (15<sup>th</sup>) Annual General Meeting (**AGM**) of the members of Abans Holdings Limited ("**AHL**" or "**the Company**") will be held on Friday, July 26, 2024 at 3.00 P.M. IST through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM"), without in-person presence of Shareholders.

Pursuant to the circulars issued by the Ministry of Corporate Affairs (MCA) dated April 8, 2020, May 5, 2020, May 5, 2022, December 28, 2022, and September 25, 2023 (hereinafter referred to as "**the MCA Circulars**"), companies are permitted to conduct the AGM through VC/OAVM, subject to compliance of various conditions mentioned therein. In keeping with the circulars, the Board of Directors has approved holding of the 15<sup>th</sup> AGM through VC and/or OAVM.

Notice is hereby given that the following business will be transacted at the AGM:

## ORDINARY BUSINESS:

### Item No. 1: Adoption of Financial Statements

To receive, consider and adopt -

- The Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2024, together with the Reports of the Board of Directors and the Auditors' thereon; and
- The Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2024, together with the Report of the Auditors' thereon;

### Item No. 2: Re-appointment of Mr. Naresh Tejawani (00847424)

To appoint a Director in place of Mr. Naresh Tejawani (DIN: 00847424), who retires by rotation at this Annual General Meeting and being eligible, offer himself for reappointment.

## SPECIAL BUSINESS:

### Item No. 3: Appointment of Statutory Auditors to fill the Casual Vacancy

**To consider and if thought fit, to pass, with or without modification(s), the following Resolution as an Ordinary Resolution:**

**"RESOLVED THAT** pursuant to the provisions of Section 139(8) of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 and other applicable provisions, if any, (including any statutory modification(s), clarifications, exemptions or re-enactments thereof for the time being in force) M/s. C N K & Associates LLP, Chartered Accountants, Mumbai, (Firm Registration No. 101961W/W100036), be and are hereby appointed as Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of M/s. D G M S & Co, Chartered Accountants, Mumbai (Firm Registration No: 0112187W) to hold office from May 29, 2024 until the conclusion of this the 15<sup>th</sup> Annual General Meeting of the Company on such

terms and conditions as may be agreed between the Board and the Auditor and recommended by the Audit Committee and duly approved by the Board of the Company."

### Item No. 4: Appointment of Statutory Auditors of the Company

To appoint M/s. C N K & Associates LLP, Chartered Accountants, Mumbai, Statutory Auditors of the Company, to hold office for a period of 5 (Five) consecutive financial years, from the conclusion of the 15<sup>th</sup> Annual General Meeting of the Company until the conclusion of the 20<sup>th</sup> Annual General Meeting of the Company and to authorize the Board of Directors of the Company to fix their remuneration.

**To consider and if thought fit, to pass with or without modification(s), the following Resolution as an Ordinary Resolution:**

**"RESOLVED** that pursuant to Section 139 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 and other applicable provisions, if any, (including any statutory modification(s), clarifications, exemptions or re-enactments thereof for the time being in force) M/s. C N K & Associates LLP, Chartered Accountants, Mumbai, (Firm Registration No. 101961W/W100036), be and are hereby appointed as Statutory Auditors of the Company, to hold office for a period of five years from the conclusion of the 15<sup>th</sup> Annual General Meeting till the conclusion of the 20<sup>th</sup> Annual General Meeting of the Company to be held in the year 2029, at a remuneration of ₹ 8,80,000/- (Rupees Eight Lakhs Eighty Thousand Only) as recommended by the Audit Committee and the Board of Directors for the financial year 2024-25 and on such terms and conditions as may be agreed between the Board and the Auditor and that the Board of Directors be and are hereby authorised to decide on the Statutory Auditors' remuneration for the subsequent years of their tenure based on the recommendation of the Audit Committee;

**RESOLVED FURTHER THAT** the Board of Directors of the Company be and are hereby authorized to do all such acts and take all such steps as may be deemed necessary, proper or expedient to give effect to this resolution."

### Item No. 5: Approval for giving loan, or guarantee or providing security in connection with loan availed or to be availed by any of the Company's Subsidiary (ies) or any other entity specified under Section 185 of the Companies Act, 2013

**The Members are requested to consider and, if thought fit, to pass the following resolution as a Special Resolution:**

**"RESOLVED THAT** pursuant to the provisions of Section 185 and other applicable provisions, if any, of the Companies Act, 2013 (the "**Act**") and the Companies (Meeting of Board and its Powers) Rules, 2014 (including any statutory modification(s), clarification(s), substitution(s) or re-enactment(s) thereof for the time being in force), consent of the members of the Company, be and is hereby accorded to the Board of Directors

of the Company (hereinafter referred to as the "Board", which term shall be deemed to include, unless the context otherwise requires, any Committee of the Board or any Director(s) or Officer(s) authorised by the Board so authorised in that behalf to exercise the powers conferred on the Board under this resolution) for giving loan(s) in one or more tranches including loan represented by way of book debt (the "**Loan**") to, and/or giving of guarantee(s), and/or providing of security(ies) in connection with any loan taken/to be taken by any entity which is a Subsidiary or Associate or Joint Venture or group entity of the Company or any other person in which any of the Director of the Company is deemed to be interested (collectively referred to as the "**Entities**"), up to a sum not exceeding ₹ 1000 Crores [Rupees One Thousand Crores Only] in the aggregate at any point in time, which the Board in its absolute discretion deem beneficial and in the best interest of the Company;

**RESOLVED FURTHER THAT** pursuant to the authority vested in the Board of the Company (including any Committee of the Board or any Director(s) or Officer(s) so authorised by the Board in that behalf) and the Board shall negotiate, finalise agree on the terms and conditions of the aforesaid loan/ guarantee/ security to be provided by the Company and to do all such acts, deeds and things as may be necessary and incidental including signing and/or execution of any deeds/ documents/ undertakings/ agreements/papers/writings for giving effect to this resolution."

#### **Item No. 6: Abans Holdings Limited Employees' Stock Option Plan 2024**

**To consider and approve Employees' Stock Option Plan 2024 and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:**

**"RESOLVED THAT** pursuant to the provisions of Section 62(1)(b) read with Section 67 of the Companies Act, 2013, Companies (Share Capital and Debentures) Rules, 2014 and all other applicable provisions, if any, of the Companies Act, 2013 read with the Rules framed thereunder (including any statutory modification(s), clarification(s), substitution(s) or re-enactment(s) thereof for the time being in force), the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 as amended from time to time (hereinafter referred to as "**SBEB Regulations**"), the provisions of the Memorandum and Articles of Association of the Company, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "**Listing Regulations**"), as amended, the Foreign Exchange Management Act, 1999 and regulations framed thereunder, as amended and other applicable regulations and other prevailing statutory guidelines in that behalf (hereinafter together referred to as "**the Extant Guidelines**"), on recommendation of the Nomination, Remuneration and Compensation Committee, and subject to such other approvals, permissions and sanctions as may be necessary from appropriate authorities and subject to such conditions and modifications as may be prescribed or imposed while granting such approvals, permissions and

sanctions, which may be agreed by the Board of Directors of the Company (hereinafter referred to as "**the Board**" which term shall be deemed to include any committee including the Nomination, Remuneration and Compensation Committee which the Board has constituted to exercise its powers, including the powers conferred by this resolution), approval and consent of the members of the Company be and is hereby accorded to the Board to approve, introduce and implement the Abans Holdings Limited Employees' Stock Option Plan 2024 (hereinafter referred to as the "**AHL ESOP 2024 / Scheme**") and to create, offer, issue and grant options, vest and allot, from time to time, and in one or more tranches, options under the AHL ESOP 2024, to or to the benefit of such person(s) who are permanent employees of the Company (present and future employees), whether working in India or outside India, and / or to the directors of the Company, whether whole-time or not but excluding independent director(s) and to such other persons as may be decided by the Board on the recommendation of the Nomination, Remuneration and Compensation Committee and / or permitted under SBEB Regulations (hereinafter referred to as "**Eligible Employees**") but does not include an employee who is a promoter or a person belonging to the promoter group and a director(s) who either himself or through his relative or through any body corporate, directly or indirectly, holds more than 10% of the outstanding equity shares of the Company, to subscribe to such number of equity shares of the Company but not exceeding overall ceiling of 25,07,297 (Twenty Five Lakhs Seven Thousand Two Hundred and Ninety Seven) options i.e 5% of the existing paid up capital of the Company, convertible into equivalent number of equity shares of ₹ 2/- of the Company, at such price and on such other criteria and terms and conditions as may be fixed or determined by the Board in accordance with Scheme, SEBI Regulations and in due compliance with other applicable laws, rules and regulations;

**RESOLVED FURTHER THAT** in case of any corporate action(s) such as rights issues, bonus issues, change in capital structure, merger and sale of division/undertaking or other re-organisation, change in capital and others, the Board be and is hereby authorised to do all such acts, deeds, matters and things as it may deem fit in its absolute discretion and as permitted under applicable laws, so as to ensure the fair and equitable benefits under AHL ESOP 2024 are passed on to the eligible employees;

**RESOLVED FURTHER THAT** in case the equity shares of the Company are either sub-divided or consolidated, then the number of equity shares to be allotted and the price of acquisition payable by the option grantees under the AHL ESOP 2024 shall automatically stand augmented or reduced, as the case may be, in the same proportion as the present face value of ₹ 2/- per equity share, bears to the revised face value of the equity shares of the Company after such sub-division or consolidation, without affecting any other rights or obligations of the said allottees / eligible employees;

**RESOLVED FURTHER THAT** the Company shall conform to the Accounting Standards prescribed from time to time under

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the SEBI SBEB Regulations and / or any other applicable laws, Rules and regulations to the extent relevant and applicable to the AHL ESOP 2024;

**RESOLVED FURTHER THAT** the Board be and is hereby authorized to

- (i) determine the terms and conditions of grant, issue, re-issue, cancel and withdrawal of stock options from time to time;
- (ii) issue and allot equity shares upon exercise of options from time to time in accordance with the Scheme and such equity shares allotted upon conversion of Options shall rank pari-passu in all respects with the then existing equity shares of the Company;
- (iii) to take necessary steps for listing of the equity shares allotted under the AHL ESOP 2024 on the Stock Exchanges where the equity shares of the Company are listed / will be listed as per the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the other applicable laws, guidelines, rules and regulations;
- (iv) formulate, approve, evolve, decide upon and bring into effect, suspend, withdraw the AHL ESOP 2024 and to make any modification(s), change(s), variation(s), alteration(s) or revision(s) in it, as it may deem fit, from time to time in conformity with the provisions of the then applicable provisions of the Companies Act 2013, the SEBI Regulations and other applicable Laws, rules, circulars, regulations and guidelines, unless such modification(s), change(s), variation(s), alteration(s) or revision(s) is / are detrimental to the material interest of the employees of the Company with regard to the options that may have already been granted or vested;
- (v) do all such acts, deeds, things and matters as may be considered necessary or expedient including delegation of all or any of the powers herein conferred by this resolution to any committee of directors, director(s), officer(s) or authorized representative of the Company; and
- (vi) settle any questions, difficulties or doubts that may arise in this regard without requiring the Board to secure any further consent or approval of the members of the Company.

**RESOLVED FURTHER THAT** the equity shares so issued and allotted under AHL ESOP 2024 shall rank pari passu with the then existing equity shares of the Company;

**RESOLVED FURTHER THAT** the Company shall conform to the Accounting Standards prescribed from time to time under SBEB Regulations and any other applicable laws and regulations to the extent relevant and applicable to AHL ESOP 2024;

**RESOLVED FURTHER THAT** the number of Employee Stock Options that may be granted to any one Eligible Employee, in any financial year and in aggregate under the AHL ESOP 2024 shall

be less than 1% of the issued equity share capital (excluding outstanding warrants and conversions) of the Company;

**RESOLVED FURTHER THAT** the Board, be and is hereby authorized to do all such acts, deeds, and things, as may, at its absolute discretion, deems necessary including authorizing or directing the Nomination, Remuneration and Compensation Committee to appoint Merchant Bankers, Brokers, Solicitors, Registrars, Advertisement Agency, Compliance Officer, Investors Service Centre and other Advisors, Consultants or Representatives, being incidental to the effective implementation and administration of AHL ESOP 2024 as also to prefer applications to the appropriate Authorities, Parties and the Institutions for their requisite approvals as also to initiate all necessary actions for the preparation and issue of public announcement and filing of public announcement, if required, with the SEBI/Stock Exchange(s), and all other documents required to be filed in the above connection and to settle all such questions or difficulties whatsoever which may arise and take all such steps and decisions in this regard;

**RESOLVED FURTHER THAT** the Board be and is hereby authorised to do all such acts, deeds, matters and things as it may, in its absolute discretion deem fit, for the aforesaid purpose and also to settle any issues, questions, difficulties or doubts that may arise in this regard at any stage, without being required to seek any further consent or approval of the members of the Company to the end and intent that the members shall be deemed to have given their approval thereto expressly by the authority of this resolution, and further to execute all such deeds, documents, writings and to give such directions and / or instructions as may be necessary, proper or expedient to give effect to any modification, alteration, amendment, suspension, withdrawal or termination of AHL ESOP 2024 and to take all such steps and do all acts as may be incidental or ancillary thereto;

**RESOLVED FURTHER THAT** subject to applicable provisions of the Act and other applicable laws, the Board be and is hereby authorised to delegate all or any of the powers conferred herein, to any Committee of Directors or Chairman or Managing Director of the Company with a power to further delegate to any executives or officer of the Company to do all such acts, deeds, matters and things as also to execute such documents, writings etc. as may be necessary in this regard."

**Item No. 7: Extension of Benefits of Employees' Stock Option Plan 2024 to the Employees of the Holding Company and the Subsidiary Companies of the Company**

**To consider and if thought fit, to pass the following resolution as a Special Resolution:**

**"RESOLVED THAT** pursuant to the provisions of Section 62(1) (b) and all other applicable provisions, if any, of the Companies Act, 2013 read with Rules framed thereunder (including any statutory modification (s) clarification(s), substitution(s) or re-enactment(s) thereof for the time being in force), the Securities and Exchange Board of India (Share Based Employee Benefits

and Sweat Equity) Regulations, 2021 as amended from time to time (hereinafter referred to as "**SEBI Regulations**"), the provisions of the Memorandum and Articles of Association of the Company, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other prevailing statutory guidelines in that behalf (hereinafter together referred to as "**the Extant Guidelines**") and subject to such other approvals, permissions and sanctions as may be necessary from appropriate authorities and subject to such conditions and modifications as may be prescribed or imposed while granting such approvals, permissions and sanctions, which may be agreed to by the Board of Directors of the Company (hereinafter referred to as "**the Board**") which term shall be deemed to include any committee including the Nomination, Remuneration and Compensation Committee which the Board has constituted to exercise its powers, including the powers conferred by this resolution), approval and consent of the members of the Company be and is hereby accorded to the Board of Directors to extend the benefits of the AHL ESOP 2024, within the overall ceiling of 25,07,297 (Twenty Five Lakhs Seven Thousand Two Hundred and Ninety Seven) options i.e 5% of the existing paid up capital of the Company, convertible into equivalent number of equity shares of the Company to the present and future employees of any of the existing and future Holding Company / Subsidiary(ies) of the Company, who are in permanent employment of the Holding and Subsidiary Companies of the Company including their respective Directors whether Whole-time or not (except Independent Directors, Promoters or person belonging to Promoter Group and Directors who directly or indirectly holds more than 10% of the outstanding equity shares of the Company), and whether working in India or outside India as may be selected by the Board on the basis of criteria prescribed in the Scheme in one or more tranches and on such other criteria, terms and conditions as may be fixed or determined by the Board or a Committee formed / to be formed for the purpose in accordance with Scheme, SEBI Regulations and in due compliance with other applicable laws, rules and regulations;

**RESOLVED FURTHER THAT** for the purpose of giving effect to the above resolution, the Board of the Directors of the Company be and are hereby authorized to do all such acts, deeds, matters and things as may be necessary or expedient and to settle any questions, difficulties or doubts that may arise in this regard without requiring the Board to secure any further consent or approval of the members of the Company;

**RESOLVED FURTHER THAT** subject to applicable provisions of the Act and other applicable laws, the Board be and is hereby authorised to delegate all or any of the powers conferred herein, to any Committee of Directors or Chairman or Managing Director of the Company with a power to further delegate to any executives or officer of the Company to do all such acts, deeds, matters and things as also to execute such documents, writings etc. as may be necessary in this regard."

**Item No. 8: To approve Material Related Party Transaction(s)**

**To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:**

**"RESOLVED THAT** pursuant to the provisions of Section 188 and other applicable provisions of the Companies Act, 2013 ("**Act**") read with the applicable rules issued under the Act (including any statutory modification(s) or re-enactment thereof, for the time being in force), Regulation 23 and all other applicable provisions, if any of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter called "**the Listing Regulations**"), the Company's Policy on Materiality of Related Party Transactions and all other applicable laws and regulations, as amended, supplemented or re-enacted from time to time, and pursuant to the consent and recommendation of the Audit Committee and the Board of Directors of the Company, the approval of the Members of the Company be and is hereby accorded for the Company entering into arrangements/ transactions/contracts (whether by way of an individual transaction or transactions taken together or series of transactions or tranches or otherwise) between the Company and below mentioned related parties ("**Related Party**"), the details in relation to the transactions are more particularly set out in the Explanatory Statement annexed of the Notice convening this meeting, provided however that the aggregate amount/ value of all such arrangements/transactions/ contracts that may be entered into by the Company with the Related Party and remaining outstanding at any one point in time shall not exceed the limits mentioned below during any financial year, provided that the said transactions are entered into/ carried out on arm's length basis and in the ordinary course of business on such terms and conditions as may be considered appropriate by the Board of Directors (including any authorized Committee thereof);

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**RESOLVED FURTHER THAT** for the purpose of giving effect to the above resolution, the Board of Directors of the Company (hereinafter referred to as **"the Board"**, which term shall be deemed to include any Committee constituted by the Board or any person(s) authorized by the Board in this regard) be and are hereby authorized to do all acts and deeds, things and execute all such documents, papers and writings and take all such steps as may be necessary, proper or expedient to give effect to this resolution and for matters connected therewith or incidental thereto."

Sr. No.	AHL and its subsidiaries	Counter Party name	Nature of transaction	Relationship	Approval required (in lakhs)	% of Annual Consolidated T/O of Holding Co.	% of Annual Standalone T/O of Subsidiary Co.
1	Abans Broking Services Pvt Ltd	Abans Investment Managers Pvt Ltd	Debt Securities Issued during the period	AHL group companies	20,000.00	14.29%	3151.71%
2	Abans Broking Services Pvt Ltd	Abans Investment Managers Pvt Ltd	Debt Securities redeemed during the period	AHL group companies	20,000.00	14.29%	3151.71%
3	Abans Broking Services Pvt Ltd	Abhishek Bansal	Loan received during the Period	Promoter	1,00,000.00	71.43%	198.04%
4	Abans Broking Services Pvt Ltd	Abans Enterprises Ltd	Purchase of Financial Instruments	Other Abans group companies	1,00,000.00	71.43%	198.04%
5	Abans Broking Services Pvt Ltd	Abans Fintrade Pvt Ltd (Cultured Curio Jewels Pvt Ltd)	Purchase of Financial Instruments	Other Abans group companies	1,00,000.00	71.43%	198.04%
6	Abans Broking Services Pvt Ltd	Abans Jewels Ltd	Purchase of Financial Instruments	Other Abans group companies	1,00,000.00	71.43%	198.04%
7	Abans Broking Services Pvt Ltd	Abans Metals Pvt Ltd	Purchase of Financial Instruments	Other Abans group companies	1,00,000.00	71.43%	198.04%
8	Abans Broking Services Pvt Ltd	Lifesurge Trading Pvt Ltd	Purchase of Financial Instruments	Other Abans group companies	1,00,000.00	71.43%	198.04%
9	Abans Broking Services Pvt Ltd	Abans Enterprises Ltd	Purchase of Goods	Other Abans group companies	1,00,000.00	71.43%	198.04%
10	Abans Broking Services Pvt Ltd	Abans Fintrade Pvt Ltd (Cultured Curio Jewels Pvt Ltd)	Purchase of goods	Other Abans group companies	1,00,000.00	71.43%	198.04%
11	Abans Broking Services Pvt Ltd	Abans Jewels Ltd	Purchase of Goods	Other Abans group companies	1,00,000.00	71.43%	198.04%
12	Abans Broking Services Pvt Ltd	Abans Metals Pvt Ltd	Purchase of Goods	Other Abans group companies	1,00,000.00	71.43%	198.04%
13	Abans Broking Services Pvt Ltd	Lifesurge Trading Pvt Ltd	Purchase of Goods	Other Abans group companies	1,00,000.00	71.43%	198.04%
14	Abans Broking Services Pvt Ltd	Abans Commodities (I) Pvt Ltd	Sale of Financial Instruments	AHL group companies	1,00,000.00	71.43%	122792.53%
15	Abans Broking Services Pvt Ltd	Abans Enterprises Ltd	Sale of Financial Instruments	Other Abans group companies	1,00,000.00	71.43%	198.04%
16	Abans Broking Services Pvt Ltd	Abans Finance Pvt Ltd	Sale of Financial Instruments	AHL group companies	1,00,000.00	71.43%	1298.34%
17	Abans Broking Services Pvt Ltd	Abans Fintrade Pvt Ltd (Cultured Curio Jewels Pvt Ltd)	Sale of Financial Instruments	Other Abans group companies	1,00,000.00	71.43%	198.04%
18	Abans Broking Services Pvt Ltd	Abans Holdings Ltd	Sale of Financial Instruments	AHL group companies	1,00,000.00	71.43%	N.A.
19	Abans Broking Services Pvt Ltd	Abans Investment Managers Pvt Ltd	Sale of Financial Instruments	AHL group companies	1,00,000.00	71.43%	15758.57%

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Sr. No.	AHL and its subsidiaries	Counter Party name	Nature of transaction	Relationship	Approval required (in lakhs)	% of Annual Consolidated T/O of Holding Co.	% of Annual Standalone T/O of Subsidiary Co.
20	Abans Broking Services Pvt Ltd	Abans Jewels Ltd	Sale of Financial Instruments	Other Abans group companies	1,00,000.00	71.43%	198.04%
21	Abans Broking Services Pvt Ltd	Abans Metals Pvt Ltd	Sale of Financial Instruments	Other Abans group companies	1,00,000.00	71.43%	198.04%
22	Abans Broking Services Pvt Ltd	Abans Securities Pvt Ltd	Sale of Financial Instruments	AHL group companies	1,00,000.00	71.43%	3922.24%
23	Abans Broking Services Pvt Ltd	Lifesurge Trading Pvt Ltd	Sale of Financial Instruments	Other Abans group companies	1,00,000.00	71.43%	198.04%
24	Abans Broking Services Pvt Ltd	Abans Enterprises Ltd	Sale of goods	Other Abans group companies	1,00,000.00	71.43%	198.04%
25	Abans Broking Services Pvt Ltd	Abans Fintrade Pvt Ltd (Cultured Curio Jewels Pvt Ltd)	Sale of goods	Other Abans group companies	1,00,000.00	71.43%	198.04%
26	Abans Broking Services Pvt Ltd	Abans Holdings Ltd	Sale of goods	AHL group companies	1,00,000.00	71.43%	N.A.
27	Abans Broking Services Pvt Ltd	Abans Jewels Ltd	Sale of goods	Other Abans group companies	1,00,000.00	71.43%	198.04%
28	Abans Broking Services Pvt Ltd	Abans Metals Pvt Ltd	Sale of Goods	Other Abans group companies	1,00,000.00	71.43%	198.04%
29	Abans Broking Services Pvt Ltd	Abans Securities Pvt Ltd	Sale of goods	AHL group companies	1,00,000.00	71.43%	3922.24%
30	Abans Broking Services Pvt Ltd	Lifesurge Trading Pvt Ltd	Sale of Goods	Other Abans group companies	1,00,000.00	71.43%	198.04%
31	Abans Capital Pvt Ltd	Abhishek Bansal	Loan received during the Period	Promoter	1,00,000.00	71.43%	-
32	Abans Commodities (I) Pvt Ltd	Abans Enterprises Ltd	Purchase of Financial Instruments	Other Abans group companies	1,00,000.00	71.43%	122792.53%
33	Abans Commodities (I) Pvt Ltd	Abans Fintrade Pvt Ltd (Cultured Curio Jewels Pvt Ltd)	Purchase of Financial Instruments	Other Abans group companies	1,00,000.00	71.43%	122792.53%
34	Abans Commodities (I) Pvt Ltd	Abans Jewels Ltd	Purchase of Financial Instruments	Other Abans group companies	1,00,000.00	71.43%	122792.53%
35	Abans Commodities (I) Pvt Ltd	Abans Metals Pvt Ltd	Purchase of Financial Instruments	Other Abans group companies	1,00,000.00	71.43%	122792.53%
36	Abans Commodities (I) Pvt Ltd	Lifesurge Trading Pvt Ltd	Purchase of Financial Instruments	Other Abans group companies	1,00,000.00	71.43%	122792.53%
37	Abans Commodities (I) Pvt Ltd	Abans Enterprises Ltd	Purchase of Goods	Other Abans group companies	1,00,000.00	71.43%	122792.53%
38	Abans Commodities (I) Pvt Ltd	Abans Jewels Ltd	Purchase of Goods	Other Abans group companies	1,00,000.00	71.43%	122792.53%
39	Abans Commodities (I) Pvt Ltd	Abans Broking Services Pvt Ltd	Sale of Financial Instruments	AHL group companies	1,00,000.00	71.43%	122792.53%
40	Abans Commodities (I) Pvt Ltd	Abans Enterprises Ltd	Sale of Financial Instruments	Other Abans group companies	1,00,000.00	71.43%	122792.53%
41	Abans Commodities (I) Pvt Ltd	Abans Finance Pvt Ltd	Sale of Financial Instruments	AHL group companies	1,00,000.00	71.43%	122792.53%
42	Abans Commodities (I) Pvt Ltd	Abans Fintrade Pvt Ltd (Cultured Curio Jewels Pvt Ltd)	Sale of Financial Instruments	Other Abans group companies	1,00,000.00	71.43%	122792.53%

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Sr. No.	AHL and its subsidiaries	Counter Party name	Nature of transaction	Relationship	Approval required (in lakhs)	% of Annual Consolidated T/O of Holding Co.	% of Annual Standalone T/O of Subsidiary Co.
43	Abans Commodities (I) Pvt Ltd	Abans Holdings Ltd	Sale of Financial Instruments	AHL group companies	1,00,000.00	71.43%	N.A.
44	Abans Commodities (I) Pvt Ltd	Abans Investment Managers Pvt Ltd	Sale of Financial Instruments	AHL group companies	1,00,000.00	71.43%	122792.53%
45	Abans Commodities (I) Pvt Ltd	Abans Jewels Ltd	Sale of Financial Instruments	Other Abans group companies	1,00,000.00	71.43%	122792.53%
46	Abans Commodities (I) Pvt Ltd	Abans Metals Pvt Ltd	Sale of Financial Instruments	Other Abans group companies	1,00,000.00	71.43%	122792.53%
47	Abans Commodities (I) Pvt Ltd	Abans Realty & Infrastructure Pvt Ltd	Sale of Financial Instruments	Other Abans group companies	1,00,000.00	71.43%	122792.53%
48	Abans Commodities (I) Pvt Ltd	Abans Securities Pvt Ltd	Sale of Financial Instruments	AHL group companies	1,00,000.00	71.43%	122792.53%
49	Abans Commodities (I) Pvt Ltd	Abans Enterprises Ltd	Sale of goods	Other Abans group companies	1,00,000.00	71.43%	122792.53%
50	Abans Commodities (I) Pvt Ltd	Abans Jewels Ltd	Sale of goods	Other Abans group companies	1,00,000.00	71.43%	122792.53%
51	Abans Finance Pvt Ltd	Abans Investment Managers Pvt Ltd	Debt Securities Issued during the period	AHL group companies	20,000.00	14.29%	3151.71%
52	Abans Finance Pvt Ltd	Abans Broking Services Pvt Ltd	Loan given during the period	AHL group companies	1,50,000.00	107.14%	1947.51%
53	Abans Finance Pvt Ltd	Abans Capital Pvt Ltd	Loan given during the period	AHL group companies	2,00,000.00	142.86%	-
54	Abans Finance Pvt Ltd	Abans Enterprises Ltd	Loan given during the period	Other Abans group companies	2,00,000.00	142.86%	2596.68%
55	Abans Finance Pvt Ltd	Abans Fintrade Pvt Ltd (Cultured Curio Jewels Pvt Ltd)	Loan given during the period	Other Abans group companies	1,00,000.00	71.43%	1298.34%
56	Abans Finance Pvt Ltd	Abans Jewels Ltd	Loan given during the period	Other Abans group companies	2,00,000.00	142.86%	2596.68%
57	Abans Finance Pvt Ltd	Abans Metals Pvt Ltd	Loan given during the period	Other Abans group companies	1,50,000.00	107.14%	1947.51%
58	Abans Finance Pvt Ltd	Abans Securities Pvt Ltd	Loan given during the period	AHL group companies	1,50,000.00	107.14%	5883.36%
59	Abans Finance Pvt Ltd	Lifesurge Trading Pvt Ltd	Loan given during the period	Other Abans group companies	1,00,000.00	71.43%	1298.34%
60	Abans Finance Pvt Ltd	Abhishek Bansal	Loan received during the Period	Promoter	2,00,000.00	142.86%	2596.68%
61	Abans Finance Pvt Ltd	Abans Enterprises Ltd	Purchase of Financial Instruments	Other Abans group companies	1,00,000.00	71.43%	1298.34%
62	Abans Finance Pvt Ltd	Abans Fintrade Pvt Ltd (Cultured Curio Jewels Pvt Ltd)	Purchase of Financial Instruments	Other Abans group companies	1,00,000.00	71.43%	1298.34%
63	Abans Finance Pvt Ltd	Abans Jewels Ltd	Purchase of Financial Instruments	Other Abans group companies	1,00,000.00	71.43%	1298.34%
64	Abans Finance Pvt Ltd	Abans Metals Pvt Ltd	Purchase of Financial Instruments	Other Abans group companies	1,00,000.00	71.43%	1298.34%
65	Abans Finance Pvt Ltd	Abhishek Bansal	Purchase of Financial Instruments	Promoter	1,00,000.00	71.43%	1298.34%

Notice of the 15<sup>th</sup> Annual General Meeting (Contd..)

Sr. No.	AHL and its subsidiaries	Counter Party name	Nature of transaction	Relationship	Approval required (in lakhs)	% of Annual Consolidated T/O of Holding Co.	% of Annual Standalone T/O of Subsidiary Co.
66	Abans Finance Pvt Ltd	Lifesurge Trading Pvt Ltd	Purchase of Financial Instruments	Other Abans group companies	1,00,000.00	71.43%	1298.34%
67	Abans Finance Pvt Ltd	Abans Broking Services Pvt Ltd	Sale of Financial Instruments	AHL group companies	1,00,000.00	71.43%	1298.34%
68	Abans Finance Pvt Ltd	Abans Commodities (I) Pvt Ltd	Sale of Financial Instruments	AHL group companies	1,00,000.00	71.43%	122792.53%
69	Abans Finance Pvt Ltd	Abans Enterprises Ltd	Sale of Financial Instruments	Other Abans group companies	1,00,000.00	71.43%	1298.34%
70	Abans Finance Pvt Ltd	Abans Fintrade Pvt Ltd (Cultured Curio Jewels Pvt Ltd)	Sale of Financial Instruments	Other Abans group companies	1,00,000.00	71.43%	1298.34%
71	Abans Finance Pvt Ltd	Abans Holdings Ltd	Sale of Financial Instruments	AHL group companies	1,00,000.00	71.43%	N.A.
72	Abans Finance Pvt Ltd	Abans International Ltd	Sale of Financial Instruments	AHL group companies	1,00,000.00	71.43%	1298.34%
73	Abans Finance Pvt Ltd	Abans Investment Managers Pvt Ltd	Sale of Financial Instruments	AHL group companies	1,00,000.00	71.43%	15758.57%
74	Abans Finance Pvt Ltd	Abans Jewels Ltd	Sale of Financial Instruments	Other Abans group companies	1,00,000.00	71.43%	1298.34%
75	Abans Finance Pvt Ltd	Abans Metals Pvt Ltd	Sale of Financial Instruments	Other Abans group companies	1,00,000.00	71.43%	1298.34%
76	Abans Finance Pvt Ltd	Abans Realty & Infrastructure Pvt Ltd	Sale of Financial Instruments	Other Abans group companies	1,00,000.00	71.43%	1298.34%
77	Abans Finance Pvt Ltd	Abans Securities Pvt Ltd	Sale of Financial Instruments	AHL group companies	1,00,000.00	71.43%	3922.24%
78	Abans Finance Pvt Ltd	Abhishek Bansal	Sale of Financial Instruments	Promoter	1,00,000.00	71.43%	1298.34%
79	Abans Finance Pvt Ltd	Lifesurge Trading Pvt Ltd	Sale of Financial Instruments	Other Abans group companies	1,00,000.00	71.43%	1298.34%
80	Abans Holdings Ltd	Abans Broking Services Pvt Ltd	Loan given during the period	AHL group companies	50,000.00	35.71%	N.A.
81	Abans Holdings Ltd	Abans Finance Pvt Ltd	Loan given during the period	AHL group companies	50,000.00	35.71%	N.A.
82	Abans Holdings Ltd	Abans Securities Pvt Ltd	Loan given during the period	AHL group companies	50,000.00	35.71%	N.A.
83	Abans Holdings Ltd	Abhishek Bansal	Loan received during the Period	Promoter	1,00,000.00	71.43%	N.A.
84	Abans Holdings Ltd	Abans Enterprises Ltd	Purchase of Financial Instruments	Other Abans group companies	1,00,000.00	71.43%	N.A.
85	Abans Holdings Ltd	Abans Fintrade Pvt Ltd (Cultured Curio Jewels Pvt Ltd)	Purchase of Financial Instruments	Other Abans group companies	1,00,000.00	71.43%	N.A.
86	Abans Holdings Ltd	Abans Jewels Ltd	Purchase of Financial Instruments	Other Abans group companies	1,00,000.00	71.43%	N.A.
87	Abans Holdings Ltd	Abans Metals Pvt Ltd	Purchase of Financial Instruments	Other Abans group companies	1,00,000.00	71.43%	N.A.
88	Abans Holdings Ltd	Lifesurge Trading Pvt Ltd	Purchase of Financial Instruments	Other Abans group companies	1,00,000.00	71.43%	N.A.



Notice of the 15<sup>th</sup> Annual General Meeting (Contd..)

Sr. No.	AHL and its subsidiaries	Counter Party name	Nature of transaction	Relationship	Approval required (in lakhs)	% of Annual Consolidated T/O of Holding Co.	% of Annual Standalone T/O of Subsidiary Co.
89	Abans Holdings Ltd	Abans Broking Services Pvt Ltd	Sale of Financial Instruments	AHL group companies	1,00,000.00	71.43%	N.A.
90	Abans Holdings Ltd	Abans Enterprises Ltd	Sale of Financial Instruments	Other Abans group companies	1,00,000.00	71.43%	N.A.
91	Abans Holdings Ltd	Abans Finance Pvt Ltd	Sale of Financial Instruments	AHL group companies	1,00,000.00	71.43%	N.A.
92	Abans Holdings Ltd	Abans Fintrade Pvt Ltd (Cultured Curio Jewels Pvt Ltd)	Sale of Financial Instruments	Other Abans group companies	1,00,000.00	71.43%	N.A.
93	Abans Holdings Ltd	Abans Investment Managers Pvt Ltd	Sale of Financial Instruments	AHL group companies	1,00,000.00	71.43%	N.A.
94	Abans Holdings Ltd	Abans Jewels Ltd	Sale of Financial Instruments	Other Abans group companies	1,00,000.00	71.43%	N.A.
95	Abans Holdings Ltd	Abans Metals Pvt Ltd	Sale of Financial Instruments	Other Abans group companies	1,00,000.00	71.43%	N.A.
96	Abans Holdings Ltd	Abans Securities Pvt Ltd	Sale of Financial Instruments	AHL group companies	1,00,000.00	71.43%	N.A.
97	Abans Holdings Ltd	Lifesurge Trading Pvt Ltd	Sale of Financial Instruments	Other Abans group companies	1,00,000.00	71.43%	N.A.
98	Abans International Ltd	Abans Finance Pvt Ltd	Sale of Financial Instruments	AHL group companies	1,00,000.00	71.43%	1298.34%
99	Abans Investment Managers Pvt Ltd	Abans Fintrade Pvt Ltd (Cultured Curio Jewels Pvt Ltd)	Purchase of Financial Instruments	Other Abans group companies	1,00,000.00	71.43%	15758.57%
100	Abans Investment Managers Pvt Ltd	Abans Jewels Ltd	Purchase of Financial Instruments	Other Abans group companies	1,00,000.00	71.43%	15758.57%
101	Abans Investment Managers Pvt Ltd	Abans Broking Services Pvt Ltd	Sale of Financial Instruments	AHL group companies	1,00,000.00	71.43%	15758.57%
102	Abans Investment Managers Pvt Ltd	Abans Commodities (I) Pvt Ltd	Sale of Financial Instruments	AHL group companies	1,00,000.00	71.43%	122792.53%
103	Abans Investment Managers Pvt Ltd	Abans Enterprises Ltd	Sale of Financial Instruments	Other Abans group companies	1,00,000.00	71.43%	15758.57%
104	Abans Investment Managers Pvt Ltd	Abans Fintrade Pvt Ltd (Cultured Curio Jewels Pvt Ltd)	Sale of Financial Instruments	Other Abans group companies	1,00,000.00	71.43%	15758.57%
105	Abans Investment Managers Pvt Ltd	Abans Holdings Ltd	Sale of Financial Instruments	AHL group companies	1,00,000.00	71.43%	N.A.
106	Abans Investment Managers Pvt Ltd	Abans Jewels Ltd	Sale of Financial Instruments	Other Abans group companies	1,00,000.00	71.43%	15758.57%
107	Abans Investment Managers Pvt Ltd	Abans Metals Pvt Ltd	Sale of Financial Instruments	Other Abans group companies	1,00,000.00	71.43%	15758.57%
108	Abans Investment Managers Pvt Ltd	Abans Realty & Infrastructure Pvt Ltd	Sale of Financial Instruments	Other Abans group companies	1,00,000.00	71.43%	15758.57%
109	Abans Securities Pvt Ltd	Abhishek Bansal	Loan received during the Period	Promoter	1,00,000.00	71.43%	3922.24%
110	Abans Securities Pvt Ltd	Abans Enterprises Ltd	Purchase of Financial Instruments	Other Abans group companies	1,00,000.00	71.43%	3922.24%
111	Abans Securities Pvt Ltd	Abans Fintrade Pvt Ltd (Cultured Curio Jewels Pvt Ltd)	Purchase of Financial Instruments	Other Abans group companies	1,00,000.00	71.43%	3922.24%
112	Abans Securities Pvt Ltd	Abans Jewels Ltd	Purchase of Financial Instruments	Other Abans group companies	1,00,000.00	71.43%	3922.24%

Notice of the 15<sup>th</sup> Annual General Meeting (Contd..)

Sr. No.	AHL and its subsidiaries	Counter Party name	Nature of transaction	Relationship	Approval required (in lakhs)	% of Annual Consolidated T/O of Holding Co.	% of Annual Standalone T/O of Subsidiary Co.
113	Abans Securities Pvt Ltd	Abans Metals Pvt Ltd	Purchase of Financial Instruments	Other Abans group companies	1,00,000.00	71.43%	3922.24%
114	Abans Securities Pvt Ltd	Lifesurge Trading Pvt Ltd	Purchase of Financial Instruments	Other Abans group companies	1,00,000.00	71.43%	3922.24%
115	Abans Securities Pvt Ltd	Abans Enterprises Ltd	Purchase of Goods	Other Abans group companies	1,00,000.00	71.43%	3922.24%
116	Abans Securities Pvt Ltd	Abans Fintrade Pvt Ltd (Cultured Curio Jewels Pvt Ltd)	Purchase of Goods	Other Abans group companies	1,00,000.00	71.43%	3922.24%
117	Abans Securities Pvt Ltd	Abans Jewels Ltd	Purchase of Goods	Other Abans group companies	1,00,000.00	71.43%	3922.24%
118	Abans Securities Pvt Ltd	Abans Metals Pvt Ltd	Purchase of Goods	Other Abans group companies	1,00,000.00	71.43%	3922.24%
119	Abans Securities Pvt Ltd	Lifesurge Trading Pvt Ltd	Purchase of Goods	Other Abans group companies	1,00,000.00	71.43%	3922.24%
120	Abans Securities Pvt Ltd	Abans Broking Services Pvt Ltd	Sale of Financial Instruments	AHL group companies	1,00,000.00	71.43%	3922.24%
121	Abans Securities Pvt Ltd	Abans Enterprises Ltd	Sale of Financial Instruments	Other Abans group companies	1,00,000.00	71.43%	3922.24%
122	Abans Securities Pvt Ltd	Abans Finance Pvt Ltd	Sale of Financial Instruments	AHL group companies	1,00,000.00	71.43%	3922.24%
123	Abans Securities Pvt Ltd	Abans Fintrade Pvt Ltd (Cultured Curio Jewels Pvt Ltd)	Sale of Financial Instruments	Other Abans group companies	1,00,000.00	71.43%	3922.24%
124	Abans Securities Pvt Ltd	Abans Holdings Ltd	Sale of Financial Instruments	AHL group companies	1,00,000.00	71.43%	N.A.
125	Abans Securities Pvt Ltd	Abans Investment Managers Pvt Ltd	Sale of Financial Instruments	AHL group companies	1,00,000.00	71.43%	15758.57%
126	Abans Securities Pvt Ltd	Abans Jewels Ltd	Sale of Financial Instruments	Other Abans group companies	1,00,000.00	71.43%	3922.24%
127	Abans Securities Pvt Ltd	Abans Metals Pvt Ltd	Sale of Financial Instruments	Other Abans group companies	1,00,000.00	71.43%	3922.24%
128	Abans Securities Pvt Ltd	Lifesurge Trading Pvt Ltd	Sale of Financial Instruments	Other Abans group companies	1,00,000.00	71.43%	3922.24%
129	Abans Securities Pvt Ltd	Abans Broking Services Pvt Ltd	Sale of Goods	AHL group companies	1,00,000.00	71.43%	3922.24%
130	Abans Securities Pvt Ltd	Abans Enterprises Ltd	Sale of Goods	Other Abans group companies	1,00,000.00	71.43%	3922.24%
131	Abans Securities Pvt Ltd	Abans Fintrade Pvt Ltd (Cultured Curio Jewels Pvt Ltd)	Sale of Goods	Other Abans group companies	1,00,000.00	71.43%	3922.24%
132	Abans Securities Pvt Ltd	Abans Holdings Ltd	Sale of Goods	AHL group companies	1,00,000.00	71.43%	N.A.
133	Abans Securities Pvt Ltd	Abans Jewels Ltd	Sale of Goods	Other Abans group companies	1,00,000.00	71.43%	3922.24%
134	Abans Securities Pvt Ltd	Abans Metals Pvt Ltd	Sale of Goods	Other Abans group companies	1,00,000.00	71.43%	3922.24%
135	Abans Securities Pvt Ltd	Lifesurge Trading Pvt Ltd	Sale of Goods	Other Abans group companies	1,00,000.00	71.43%	3922.24%
<b>Total</b>					<b>1,36,60,000.00</b>		

Notice of the 15<sup>th</sup> Annual General Meeting (Contd..)

## **JUSTIFICATION FOR WHY THE PROPOSED TRANSACTIONS ARE IN THE INTEREST OF THE LISTED ENTITY**

Proposed transactions are of following nature;

1. Loans received / given.
2. Debt securities issued and redeemed.
3. Purchase and sale of financial instruments.
4. Purchase and sale of goods.

Loan received and loan given are transactions that take the form of a revolving loan facility, which is payable on demand and carries an interest rate benchmarked to prevailing market rates for similar transactions.

Debt securities issued are in the nature of borrowings either at fixed rate of interest or coupon is linked to market rate of defined underlying asset. These are for specific period and redeemable as per the agreed time period.

Purchase and sale of financial instruments relate to buying and selling of government securities. It carries fixed rate of interest and has no risk of default.

Purchase and sale of goods are for buying and selling of commodities from the group entities.

These transactions within our group are designed to optimize our working capital, mitigate risk, capitalize on strategic opportunities, and enhance transparency and efficiency. It allows the Company to leverage the resources and capabilities of other group companies. We want to assure you that each transaction has been carefully assessed to align with our commitment to protecting stakeholder's interest and the capital of the company. These reasons are explained in detail as below:

**Efficient Working Capital Management:** One of the key reasons is to efficiently manage working capital needs across our various segments of the business. Our group companies have demonstrated financial stability and strong net worth, making borrowing and trading transactions inherently low risk. Furthermore, we have a uniform and predetermined risk strategy that ensures capital protection. Clear terms and conditions have been meticulously defined for all type of transactions, ensuring that our interest is safeguarded. Further, as part of treasury management and to meet short term requirements, the Company enters in to intragroup lending, borrowing and trading transactions as and when required.

**Risk Mitigation through diversification:** Spreading our financial resources across group entities is a strategic risk mitigation approach. This practice helps reduce the concentration risk associated with a single business or subsidiary. By diversifying different transactions across multiple subsidiaries, we not only manage risk effectively but also enhance our resilience in the face of economic uncertainties. It allows companies to leverage the resources and capabilities of other group members.

**Strategic Opportunity Utilization:** Intra-group transactions provides us with the flexibility to seize strategic opportunities within the group. When such opportunities arise, we can act swiftly, thereby maximizing returns for the group as a whole. This approach aligns with our commitment to delivering value to our shareholders.

**Enhanced Transparency and Risk Management:** We are committed to upholding the highest standards of transparency and risk management. Clear policies and procedures have been established for lending and borrowings within the group, ensuring that every transaction is conducted with prudence and adherence to our risk mitigation strategies.

**Cost and Time Efficiency:** In addition to risk considerations, intra-group transactions also offers cost and time efficiencies. By borrowing from within the group, we reduce one-time processing costs associated with external loans. Moreover, the streamlined process allows us to capitalize on time sensitive opportunities effectively.

### **Item No. 9: To approve disposal of the whole of the undertaking viz. Abans Agri Warehousing & Logistics Private Limited by way of Strike off**

**To consider and if thought fit, to pass with or without modification(s), the following resolution as Special Resolution:**

**"RESOLVED THAT** pursuant to the provisions of Section 180(1) (a) and other applicable provisions, if any, of the Companies Act, 2013 read with rules made thereunder (including any statutory modification(s) clarification(s), substitution(s) or re-enactment(s) thereof, for the time being in force) and Regulation 37A of SEBI Listing Regulation and subject to such other approvals, consents, sanctions and permissions of the appropriate authorities, departments or bodies as may be necessary, the consent of the members of the Company be and is hereby accorded to Board of Directors (including any Committee which the Board may have constituted or hereinafter constitute to exercise the power conferred by this Resolution) for striking of its of Wholly Owned Subsidiary, Abans Agri Warehousing & Logistics Private Limited;

**RESOLVED FURTHER THAT** for the purpose of giving effect to the above resolution, the Board of Directors be and are hereby authorized to finalize, settle, and execute such documents, deeds, writings, papers, agreements, as may be required and to do all such acts deeds, matters and things, as it may in its absolute discretion deem necessary, proper or desirable and to resolve any question, difficulty or doubt relating thereto, or otherwise, that may arise in this regard."

**Registered Office:**

36, 37, 38A, Floor 3,  
Nariman Bhavan,  
Backbay Reclamation,

Nariman Point, Mumbai – 400021

CIN: U74900MH2009PLC231660

Website: <https://abansholdings.com>

Date: May 29, 2024

Place: Mumbai

**For and on behalf of the Board of Directors  
Abans Holdings Limited**

Sd/-

**Sheela Gupta**

Company Secretary

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**Notes**

1. A Statement setting out material facts pursuant to the provisions of Section 102(1) of the Companies Act, 2013 (the "Act") in respect of special businesses set out at Item No. 3,4, 5, 6 and 7 of the Notice are annexed hereto. Further, additional information with respect to Item No. 2 is also appended hereto.
2. The Ministry of Corporate Affairs ("MCA") has vide its General Circular Nos. 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020, in relation to "Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013 and the rules made thereunder on account of the threat posed by Covid -19", General Circular Nos. 20/2020 dated May 5, 2020, MCA Circular No. 2/2021 dated January 13, 2021 and subsequent circulars issued in this regard, the latest being 10/2022 dated December 28, 2022 and September 25, 2023 in relation to "Clarification on holding of annual general meeting (AGM) through Video Conferencing (VC) or Other Audio Visual Means (OAVM)", (collectively referred to as "MCA Circulars") permitted the holding of the Annual General Meeting ("AGM") through VC/OAVM, without the physical presence of the Members at a common venue. In compliance with the MCA Circulars, the AGM of the Company is being held through VC/OAVM. The registered office of the Company shall be deemed to be the venue for the AGM.
3. In accordance with the aforesaid MCA Circulars and Circular Nos. SEBI/HO/CFD/CMD1/CIR/P/ 2020/79 dated May 12, 2020, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 and SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023 issued by Securities Exchange Board of India (collectively referred to as "SEBI Circulars"),

the Notice of the AGM along with the Annual Report for FY 2023-24 is being sent by electronic mode to those Members whose e-mail addresses are registered with the Company/ Depositories.

If your e-mail address is not registered with the Company/ Depositories, you may register by completing the process provided further for registration of email IDs with the depositories for procuring user ID & password and registration of email IDs for e-Voting for the resolutions set out in this notice.

Members may note that the Notice and Annual Report 2023-24 will also be available on the Company's website <https://abansholdings.com>, websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively, and on the website of the e-voting service provider NSDL <https://www.evoting.nsdl.com>

4. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the MCA Circulars, the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as voting during the AGM will be provided by NSDL.
5. Pursuant to the provisions of the Act, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy

Notice of the 15<sup>th</sup> Annual General Meeting (Contd..)

to attend and vote on his/her behalf and the proxy need not be a Member of the Company. Since this AGM is being held pursuant to the MCA Circulars through VC/OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form, Attendance Slip and route map of AGM are not annexed to this Notice.

6. Institutional shareholders/corporate shareholders (i.e. other than individuals, HUFs, NRIs, etc.) are required to send a scanned copy (PDF/JPG Format) of their respective Board or governing body Resolution/Authorization etc., authorizing their representative to attend the AGM through VC/OAVM on their behalf and to vote through remote e-voting. The said Resolution/Authorization shall be sent to the Scrutinizer by e-mail on its registered e-mail address to [cs@parikhassociates.com](mailto:cs@parikhassociates.com) with a copy marked to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in), [evotingam@gmail.com](mailto:evotingam@gmail.com) and [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com). Institutional shareholders (i.e. other than individuals, HUFs, NRIs etc.) can also upload their Board Resolution/ Power of Attorney/Authority Letter, etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
7. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination, Remuneration and Compensation Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
8. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
9. Members are requested to intimate changes, if any, pertaining to their name, postal address, email address, telephone/mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc.
  - a. For shares held in electronic form: to their Depository Participants (DPs)
  - b. For shares held in physical form: to the Company/ Registrar and Transfer Agents (RTA) in prescribed Form ISR-1 and other forms pursuant to SEBI Circular No. SEBI/HO/ MIRSD/ MIRSD-PoD-1/P/CIR/2023/37 dated March 16, 2023. In the absence of any of the required documents in a folio, on or after October 1, 2023, the folio shall be frozen by the RTA.
10. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. The said form can be downloaded from the Company's website. Members are requested to submit the said details to their DP in case the shares are held by them in electronic form and to RTA in case the shares are held in physical form.
11. Members holding shares in physical form, in identical order of names, in more than one folio are requested to send to the Company or RTA, the details of such folios together with the share certificates for consolidating their holdings in one folio. A consolidated share certificate will be issued to such Members after making requisite changes.
12. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.
13. Pursuant to the directions/notifications of Securities and Exchange Board of India (SEBI) and Depositories, the demat account holders can operate their accounts if they had already provided Income Tax Permanent Account Number either at the time of opening of the account or at any time subsequently. In case they have not furnished the Income Tax Permanent Account Number to the Depository Participants, such demat account holders are requested to contact their DPs with a photocopy of the PAN Card (with original PAN Card for verification), so that the frozen demat accounts would be available for operation and further consequences of non-compliance with the aforesaid directives would be obviated. SEBI, vide Circular ref. no. MRD/DOP/Cir-05/2009 dated May 20, 2009 made it mandatory to have PAN particulars for registration of physical share transfer requests. Based on the directive contained in the said circulars, all share transfer requests are therefore to be accompanied with PAN details. Members holding shares in physical form can submit their PAN details to the Company / RTA.
14. Members may please note that SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD\_RTAMB/P/CIR/2022/8 dated January 25, 2022 has mandated the Listed Companies to issue securities in dematerialized form only while processing service requests viz. Issue of duplicate securities certificate; claim from unclaimed suspense account; renewal/exchange of securities certificate; endorsement; sub-division/splitting of securities certificate; consolidation of securities certificates/folios; transmission and transposition. Accordingly, Members are requested to make service requests by submitting a duly filled and signed Form ISR – 4, the format of which is available on

Notice of the 15<sup>th</sup> Annual General Meeting (Contd..)

- the Company's website at <https://abansholdings.com/> downloads and on the website of the Company's RTA. It may be noted that any service request can be processed only after the folio is KYC Compliant.
15. Members holding shares in the same name under different Ledger Folios are requested to apply for consolidation of such Folios and send the relevant share certificates to the RTA/Company.
  16. The Registers and all other documents referred to in the notice and explanatory statement, will be available for inspection by the members of the Company by writing an e-mail to the Company at [compliance@abansholdings.com](mailto:compliance@abansholdings.com) or at the Registered office of the Company during business hours 9:30 A.M. to 6:00 P.M. (except Saturday and Sunday) up to the date of Annual General Meeting and will also be available during the Annual General Meeting.
  17. The Board of Directors of the Company at its meeting held on May 29, 2024 has appointed Mr. Mitesh Dhabliwala from M/s. Parikh & Associates, Practicing Company Secretary (Membership Number F8331) as the Scrutinizer for the purpose of scrutinizing the remote e-Voting and e-Voting at the AGM. The Report of Scrutinizer will be submitted to the Chairman of the Company within two working days from the conclusion of AGM and will also be submitted to all the stock exchanges where the shares of the Company are listed.
  18. Shareholders/Members can send tentative questions by July 17, 2024 by writing an email to the Company at [compliance@abansholdings.com](mailto:compliance@abansholdings.com).
  19. Pursuant to the provisions of the Companies Act, 2013, there is no unpaid/unclaimed dividend for the period of past seven years.
  20. Subject to the receipt of requisite number of votes, the resolutions forming part of the AGM Notice shall be deemed to be passed on the date of the AGM, i.e. Friday, July 26, 2024.

Notice of the 15<sup>th</sup> Annual General Meeting (Contd..)

## THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-

The remote e-voting period begins on July 23, 2024 at 9:00 A.M. (IST) and ends on July 25, 2024 at 5:00 P.M. (IST). The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. July 19, 2024, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being July 19, 2024.

### How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

#### Step 1: Access to NSDL e-Voting system

##### A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> <li>Existing <b>IDEAS</b> user can visit the e-Services website of NSDL Viz. <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a> either on a Personal Computer or on a mobile. On the e-Services home page click on the "<b>Beneficial Owner</b>" icon under "<b>Login</b>" which is available under '<b>IDEAS</b>' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "<b>Access to e-Voting</b>" under e-Voting services and you will be able to see e-Voting page. Click on company name or <b>e-Voting service provider i.e. NSDL</b> and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</li> <li>If you are not registered for IDEAS e-Services, option to register is available at <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a>. Select "<b>Register Online for IDEAS Portal</b>" or click at <a href="https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</a></li> <li>Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or <b>e-Voting service provider i.e. NSDL</b> and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</li> <li>Shareholders/Members can also download NSDL Mobile App "<b>NSDL Speede</b>" facility by scanning the QR code mentioned below for seamless voting experience.</li> </ol>

**NSDL Mobile App is available on**



Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with CDSL	<ol style="list-style-type: none"> <li>Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login icon &amp; New System Myeasi Tab and then use your existing my easi username &amp; password.</li> <li>After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.</li> <li>If the user is not registered for Easi/Easiest, option to register is available at CDSL website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login &amp; New System Myeasi Tab and then click on registration option.</li> <li>Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</li> </ol>
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.**

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with <b>NSDL</b>	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.com">evoting@nsdl.com</a> or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with <b>CDSL</b>	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at toll free no. 1800 22 55 33

**B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.**

**How to Log-in to NSDL e-Voting website?**

- Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
- Once the home page of e-Voting system is launched, click on the icon "Login" which is available under '**Shareholder/ Member**' section.
- A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.



Notice of the 15<sup>th</sup> Annual General Meeting (Contd..)

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- c) How to retrieve your 'initial password'?
- (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
- (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**
- b) **Physical User Reset Password?"** (If you are holding shares in physical mode) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
- c) If you are still unable to get the password by aforesaid two options, you can send a request at [evoting@nsdl.com](mailto:evoting@nsdl.com) mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
- d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on **"Login"** button.
9. After you click on the **"Login"** button, Home page of e-Voting will open.
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
- a) Click on **"Forgot User Details/Password?"** (If you are holding shares in your demat account with NSDL or CDSL) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.

Notice of the 15<sup>th</sup> Annual General Meeting (Contd..)

5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote

#### General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to [cs@parikhassociates.com](mailto:cs@parikhassociates.com) with a copy marked to [evoting@nsdl.com](mailto:evoting@nsdl.com) Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on.: 022 - 4886 7000 and 022 - 2499 7000 or send a request to Ms Prajakta Pawale at [evoting@nsdl.com](mailto:evoting@nsdl.com)

#### Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to [compliance@abansholdings.com](mailto:compliance@abansholdings.com)
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to [compliance@abansholdings.com](mailto:compliance@abansholdings.com). If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step**

#### 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.

3. Alternatively shareholder/members may send a request to [evoting@nsdl.com](mailto:evoting@nsdl.com) for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

#### THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE EGM/AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the EGM/AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the EGM/AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the EGM/AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the EGM/AGM. However, they will not be eligible to vote at the EGM/AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the EGM/AGM shall be the same person mentioned for Remote e-voting.

#### INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE EGM/AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the EGM/AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM" placed under "Join meeting" menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

Notice of the 15<sup>th</sup> Annual General Meeting (Contd..)

2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at [compliance@abansholdings.com](mailto:compliance@abansholdings.com). The same will be replied by the Company suitably.

**INFORMATION AT A GLANCE:**

Particulars	Notes
Cut-off Date to determine those members who are eligible to e-vote on the resolution	July 19, 2024
Remote e-Voting start time and date	<b>9.00 a.m. (IST) on Tuesday, July 23, 2024</b>
Remote e-Voting end time and date	<b>5.00 p.m (IST) on Thursday, July 25, 2024</b>
Date on which the resolution is deemed to be passed	<b>Date of AGM i.e July 26, 2024</b>
Name, address and contact details of Registrar and Share Transfer Agent.	Contact Person: <b>Ms. Deepali Dhuri (Compliance Officer of RTA)</b> Purva Sharegistry (India) Pvt. Ltd Unit no. 9, Shiv Shakti Ind. Est., J .R. Boricha Marg, Lower Parel (E), Mumbai 400 011 Email id : <a href="mailto:support@purvashare.com">support@purvashare.com</a> Contact Number: 022 23018261/23010771
Name, address and contact details of e-voting service provider	Contact Person: <b>Ms Prajakta Pawale (Executive)</b> National Securities Depository Limited 4 <sup>th</sup> Floor, A Wing, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai – 400 013 Contact details: <a href="mailto:evoting@nsdl.com">evoting@nsdl.com</a> Contact number- 1800 1020 990 / 1800 224 430
NSDL e-voting website address	<a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a>
Name, address and contact details of Company's Officials	Contact Person: <b>Ms. Sheela Gupta (Company Secretary of the Company)</b> 36, 37, 38A, Floor 3, Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai – 400 021 Contact Number: 022 6179 0000 Email id: <a href="mailto:compliance@abansholdings.com">compliance@abansholdings.com</a>

## Explanatory Statement Under Section 102 of the Companies act, 2013

As required by Section 102 of the Companies Act, 2013 ("Act") and Regulation 37(5) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, the following explanatory statement sets out all material facts relating to the business mentioned under Item Nos. 3 to 9 of the accompanying Notice:

### Item No. 3 & 4:

M/s. D G M S & Co. (Firm Registration 0112187W) Chartered Accountants, Mumbai were the Statutory Auditors of the Company from financial year 2020-2025 of the Company i.e. since 12<sup>th</sup> Annual General Meeting till 16<sup>th</sup> Annual General Meeting (AGM). Pursuant to the provisions of Section 139(2) of the Companies Act, 2013, (the "Act"), read with applicable Rules framed thereunder, the term of M/s. D G M S & Co. Statutory Auditors, expires at the conclusion of the AGM to be held in the year 2026. However, due to their pre-occupation, they have resigned from the position of Statutory Auditors of the Company vide their letter dated May 14, 2024, resulting into a casual vacancy in the office of Statutory Auditors of the Company as envisaged by section 139(8) of the Companies Act, 2013. The Board of Directors placed on record their appreciation for the services rendered by M/s. D G M S & Co. (Firm Registration 0112187W) Chartered Accountants, Mumbai.

The Board of Directors of the Company has, based on the recommendation of the Audit Committee, at its meeting held on May 29, 2024, appointed M/s. C N K & Associates LLP, Chartered Accountants, Mumbai, (Firm Registration No.: 101961W/W100036), as Statutory Auditors of the Company to fill the casual vacancy caused by resignation of M/s. D G M S & Co. to hold office till the conclusion of this AGM subject to the approval of the members. Hence an Ordinary Resolution at serial number 3 of the accompanying notice is proposed.

The Board at its meeting held on May 29, 2024 has also based upon the recommendation of the Audit Committee proposed the appointment of M/s. C N K & Associates LLP, Chartered Accountants, Mumbai, (Firm Registration No.: 101961W/W100036), as Statutory Auditors of the Company for a term of five consecutive years, to hold office from the conclusion of this AGM till the conclusion of 20<sup>th</sup> AGM to be held in the year 2029 subject to approval of members of the Company. Hence the Ordinary Resolution at serial number 4 of the accompanying notice is proposed.

M/s. C N K & Associates LLP, Chartered Accountants, Mumbai, (Firm Registration No.: 101961W/W100036), have consented to the aforesaid appointment and confirmed that their appointment, if made, will be in accordance with the provisions of the Section 139, 141 and other relevant provisions of the Act and the Companies (Audit and Auditors) Rules, 2014 and that they are eligible and not disqualified to be appointed as Statutory Auditors.

The Directors recommend both the resolutions at serial numbers 3 and 4 of the accompanying notice for shareholders approval.

None of the Directors, Key Managerial Personnel of the Company or any of their respective relatives, are concerned or interested, financially or otherwise, in the above-mentioned resolutions.

### Details as required under Regulations 36(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as under:

In recent past, the Company's and its group businesses has been thriving and group is expanding its footprint in multiple segments of the financial services sector, which calls for a firm with more resources with greater capacity and wider geographical presence to serve the volume, timing and complexity of current needs. Accordingly, the Board, on the recommendation of the Audit Committee approved the appointment of M/s. C N K & Associates LLP (Chartered Accountants) to fulfill casual vacancy at remuneration of ₹ 8,80,000 /- (Rupees Eight Lakhs Eighty Thousand Only) for financial year 2024-25 as agreed who were best suited based on the above factors.

The above is the reason for material change in fee structure of new Statutory Auditor and basis of recommendation for their appointment by the Audit Committee.

### Item No. 5:

The Company may have to render support for the business requirements of its Subsidiary / Associate Companies or Joint Venture or Group Entity(ies) or any other person in whom any of the Director of the Company is deemed to be interested (collectively referred to as the "Entities"), from time to time. However, owing to certain restrictive provisions contained in Section 185 of the Companies Act, 2013 ('the Act'), the Company was unable to extend financial assistance by way of loan to such Entities.

The Board of Directors seek consent of the Members by way of a Special Resolution pursuant to Section 185 of the Act (as amended by the Companies (Amendment) Act, 2017 for making loan(s) or providing financial assistance or providing guarantee or securities in connection with the loans taken or to be taken by the Entities for the capital expenditure of the projects and/or working capital requirements including purchase of fixed assets as may be required from time to time for the expansion of its business activities and other matters connected and incidental thereon for their principal business activities.

The Members may note and rest assured that the Board of Directors would carefully evaluate proposals and provide such loan, guarantee or security through deployment of funds out of internal resources/accruals and/or any other appropriate sources, from time to time, only for principal business activities of such Entities.

Notice of the 15<sup>th</sup> Annual General Meeting (Contd..)

The Board of Directors recommend the resolution given in this Notice for your approval as a Special Resolution.

None of the Directors, Key Managerial Personnel of the Company or any of their relatives, are concerned or interested, financially or otherwise, in the above-mentioned resolution, except to the extent of their equity holdings and Directorships in the Company, if any.

**Item No. 6 & 7:**

Employee stock options play a substantial role in promoting the culture of employee and in attracting, retaining, motivating talented and loyal personnel by way of recognizing and rewarding them.

Therefore, the Company is intending to issue employee stock options under AHL Employee Stock Option Plan 2024 - ('**AHL ESOP 2024**') to the employees of the Company, whether existing or future, by enabling them to participate in the ownership of the Company.

The Nomination Remuneration and Compensation Committee ('the Committee') at its meeting inter-alia formulated the detailed terms and conditions of the said scheme which was duly approved by the Board of Directors of the Company ('**the Board**') at its meeting held on May 29, 2024 subject to the approval of the members and the provisions of the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014, as amended from time to time (**the 'SBEB Regulations'**).

The Company seeks approval of the members for launch of AHL ESOP 2024 and for grant of stock options to the employees of the Company as may be decided by Board and / or the Committee from time to time in accordance with the provisions of the Companies, Act, 2013 (including rules framed thereunder), SBEB Regulations and other applicable laws and regulations.

The salient features and other details of the Employees' Stock Option Plan 2024 as per the Regulations 6(2) of SEBI (Share Based Employees Benefits and Sweat Equity) Regulations, 2021 are as under:

**(i) Brief description of the Scheme**

The objective of the AHL ESOP 2024 is to provide sense of ownership and participation to employees and attract new talent which will ultimately contribute to the success of Abans Group as a whole. This will be achieved by the issue of Options to the employees of the Company.

**(ii) the total number of options, SARs, shares or benefits, as the case may be, to be offered and granted**

The total number of Options that may be granted would be such number which shall entitle the option holders to acquire in one or more tranches within the overall ceiling of 25,07,297 (Twenty Five Lakhs Seven Thousand Two

Hundred and Ninety Seven) options i.e 5% of the existing paid up capital of the Company.

**(iii) identification of classes of employees entitled to participate and be beneficiaries in the scheme(s);**

a) permanent employees (Present and Future Employees) of the Company who have been working in India or outside India; or

b) a director of the Company, whether a Whole time Director or not, but excluding an Independent Director;

but does not include-

(i) an employee who is a promoter or a person belonging to the promoter group; or

(ii) a director who either himself or through his relative or through anybody corporate, directly or indirectly, holds more than ten percent of the outstanding equity shares of the Company;

**(iv) requirements of vesting and period of vesting**

The Vesting Period of the options issued under the AHL ESOP 2024, shall be the Maximum Exercise Period for exercise of the Option would be 5(five) years from the date of vesting of each tranche of the Option and the Option granted to an Eligible Employee would lapse if it is not exercised by him/her within the maximum period of 5(five) years from the date of its vesting in him/her.

**(v) maximum period (subject to regulation 18(1) and 24(1) of these regulations, as the case may be) within which the options / SARs / benefits shall be vested**

1/3<sup>rd</sup> of the Options shall vest on the each First anniversary from the Grant Date

**(vi) exercise price, SAR price, purchase price or pricing formula**

The exercise price for the purposes of the grant of Options will be decided by the Compensation Committee at the time of grant of Options to the employees/directors. The exercise price shall be Volume Weighted Average Closing Price of every 31<sup>st</sup> March (Financial Year End) less Discount. The Committee may, at its sole discretion, consider a discount to such closing price. The exercise price shall not be lower than the face value of the shares. The Committee may also fix different discount percentage for different classes of eligible employees.

**(vii) exercise period/offer period and process of exercise/acceptance of offer**

The Maximum Exercise Period for exercise of the Option would be 5(five) years from the date of vesting of each tranche of the Option and the Option granted to an Eligible

Employee would lapse if it is not exercised by him/her within the maximum period of 5(five) years from the date of its vesting in him/her.

**(viii) the appraisal process for determining the eligibility of employees for the scheme(s);**

The appraisal process for determining the eligibility of employees under the scheme shall be decided by the Committee from time to time.

The broad criteria for appraisal and selection may include parameters like tenure of association with Company, performance during the year, contribution to team building and succession etc.

**(ix) maximum number of options, SARs, shares, as the case may be, to be offered and issued per employee and in aggregate, if any**

The maximum number of options granted to any one employee in a year will not be equal to or exceed 1% of the issued equity share capital of the Company (excluding outstanding warrants and conversions, if any) at the time of grant of the options. To grant options in excess of the aforesaid limit, the approval of the shareholders would be sought by way of a separate resolution.

The aggregate of all grants of options shall not exceed overall ceiling of 25,07,297 (Twenty Five Lakhs Seven Thousand Two Hundred and Ninety Seven) i.e 5% of the existing paid up capital of the Company Options.

**(x) Maximum quantum of benefits to be provided per employee under a Scheme**

The maximum quantum of benefit to be provided under the Scheme will be the difference between the exercise price and the market value of share on the date of exercise of the options.

**(xi) Whether the Scheme is to be implemented and administered directly by the Company or through a trust:**

The Scheme shall be implemented and administered directly by the Company and not through a Trust.

**(xii) Whether the Scheme involves new issue of shares by the Company or secondary acquisition by the trust or both:**

The scheme only involves new issue of shares by the Company

**(xiii) the amount of loan to be provided for implementation of the scheme(s) by the Company to the trust, its tenure, utilization, repayment terms, etc**

No loan is proposed to be provided by the Company.

**(xiv) maximum percentage of secondary acquisition (subject to limits specified under the regulations) that can be made by the trust for the purposes of the scheme(s);**

Nil

**(xv) a statement to the effect that the Company shall conform to the accounting policies specified in regulation 15**

The Company shall comply with the disclosures, the accounting policies and other requirements as prescribed under Regulation 15 of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.

**(xvi) the method which the Company shall use to value its options or SARs**

The Company shall adopt the Fair Value Method of accounting or any other method as per applicable Accounting Standards.

**(xvii) period of lock-in.**

The Equity Shares once acquired pursuant to Options would not be subject to any lock-in period and the concerned shareholder shall be free to transfer them at any time. For example, if an Option is granted to an Eligible Employee on 1<sup>st</sup> December 2023, and the Equity Shares are issued to the Option Holder on 1<sup>st</sup> January, 2024, then the concerned Shareholder would be free to transfer those shares at any time thereafter.

**(xviii) Terms & conditions for buyback, if any, of specified securities covered under these regulations.**

In case of any Corporate Action(s) as permitted under applicable laws, so as to ensure the fair and equitable benefits under AHL ESOP 2024 are passed on to the eligible employees.

In case the Company opts for expensing of share based employee benefits using the intrinsic value, the difference between the employee compensation cost so computed and the employee compensation cost that shall have been recognized if it had used the fair value, shall be disclosed in the Directors' Report and the impact of this difference on profits and on earnings per share ('EPS') of the company shall also be disclosed in the Directors' Report.

Directors / Key Managerial Personnel of the Company / their relatives who may be granted stock options under AHL ESOP 2024 may be deemed to be concerned or interested in the special resolutions set out in Item No. 6 and 7 of this Notice. Save as aforesaid, none of the Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the said special resolutions.

Notice of the 15<sup>th</sup> Annual General Meeting (Contd..)

In terms of the Companies Act, 2013 and the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, the approval of the shareholders is sought by way of Special Resolution for AHL Employees' Stock Option Plan 2024.

The Board recommends the resolutions as set out at Item nos. 6 and 7 of this Notice for your approval by way of Special Resolution. None of the Directors of the Company, Key Managerial Personnel of the Company and their relatives are deemed to be concerned or interested, financially or otherwise, in these resolutions except to the extent of options that may be offered to them under AHL ESOP 2024.

**Item No. 8:**

Pursuant to Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter called as **"the Listing Regulations"**), all Related Party Transactions

shall require prior approval of the Audit Committee and all material transactions with related parties shall require approval of the Members of the Company through a resolution and all related parties shall abstain from voting on such resolution. The definition of related party transactions now also includes those between the subsidiary of a listed entity on the one hand and its related parties on the other hand.

"Material Related Party Transaction" under the Listing Regulations means any transaction(s) entered into individually or taken together with previous transactions during a financial year exceeding 10% of the annual consolidated turnover of a company as per its last audited financial statements.

The Committee reviewed the Related Party Transactions to be carried during next one year, reviewed the brief nature of most of the recurring Material Related Party Transactions (tabulated below) and provided approval as per the Statement as follows:

Nature of Transactions	Service Provider / Lender	Service Recipient / Borrower	Rationale
Loans and Advances	Abans Finance Pvt Ltd, Abans Holdings Ltd & Abhishek Bansal	Other group companies	Abans Finance Pvt Ltd, as a high-net-worth NBFC, extends timely working capital advances to its group entities when they encounter favorable business opportunities. These advances are facilitated to empower the group's business ventures. AHL, functioning as the holding company, and Mr. Abhishek Bansal, the group's promoter, provide short-term loans to these entities to capitalize on business prospects.  It's crucial to emphasize that the loan disbursement process for related parties mirrors that of external entities. This underscores our commitment to maintaining an arm's length transaction approach, ensuring fairness and transparency in financial dealings across all parties involved.
Interest Income	Abans Finance Pvt Ltd, Abans Holdings Ltd, Abhishek Bansal	Other group companies	Abans Finance Pvt Ltd, as a high-net-worth NBFC, extends timely working capital advances to its group entities when they encounter favorable business opportunities. These advances are facilitated to empower the group's business ventures. AHL, functioning as the holding company, and Mr. Abhishek Bansal, the group's promoter, provide short-term loans to these entities to capitalize on business prospects.  It's crucial to emphasize that the loan disbursement process for related parties mirrors that of external entities. This underscores our commitment to maintaining an arm's length transaction approach, ensuring fairness and transparency in financial dealings across all parties involved.

Nature of Transactions	Service Provider / Lender	Service Recipient / Borrower	Rationale
Interest Expense / Finance Cost on Debentures / Redemption Payout	Abans Finance Pvt Ltd, Abans Holdings Ltd, Abans Jewels Ltd, Abhishek Bansal, AIF (managed by Abans Alternative fund managers LLP IFSC/ Abans Holdings Ltd)	Other group companies	<p>As an NBFC, Abans Finance Pvt Ltd, along with Abans Holdings Ltd and Mr. Abhishek Bansal, strategically provides timely working capital advances to its group entities, aligning with their business growth opportunities. In reciprocation, these group companies pay interest expenses to the lending entities, subsequently recorded as interest income in the lender's financial records.</p> <p>The interest income earned by Abans Finance Pvt Ltd and Abans Holdings Ltd from their group entities is meticulously integrated into the consolidated financials of Abans Holdings Ltd. This integration occurs at prevailing interest rates, typically ranging from 10% to 12%, subject to potential revisions influenced by monetary policies and industry competition. Importantly, the lending rates are consistently maintained at arm's length, emphasizing fairness and adherence to industry standards.</p> <p>Furthermore, within the framework of related party transactions, the Abans Alternative Fund managed by Abans Alternative Fund Managers LLP/Abans Holdings Ltd strategically invests in Market Linked Debentures (MLD) issued by group companies. The issuer, in turn, accrues and pays coupons to the fund as per the terms of the MLD issue. This process is conducted at arm's length, with coupon rates varying based on prevailing market conditions, ensuring a transparent and equitable financial ecosystem.</p>
Purchase/Sale of financial instruments	Abans Finance Pvt Ltd	Other group Companies	Leveraging its expertise in money markets, Abans Finance Pvt Ltd secures competitive rates, providing a distinct advantage. When any group entity seeks to invest or liquidate Government Securities (GSec), the transactions are channeled through Abans Finance Pvt Ltd to capitalize on superior market rates. Crucially, these rates are meticulously determined based on the rates available on the NDS-OM platform maintained by the RBI, ensuring a transparent and arm's length transaction process.
Purchase/Sale of goods	Other group companies	Abans Broking Services Pvt Ltd, Abans Commodities (I) Pvt Ltd, Abans Securities Pvt Ltd	Intercompany purchases and sales can optimize the supply chain within a corporate group by streamlining the flow of goods between the group companies. This can lead to cost savings through economies of scale, centralized procurement, or sharing of resources. It allows the corporate group to efficiently utilise its resources and capabilities.
Issue / redemption of Debt Securities	Abans Finance Pvt Ltd, Abans Broking Services Pvt Ltd, Abans Securities Pvt Ltd, Abans Jewels Ltd	Group companies / Alternate Investment funds (AIF) managed by Abans Alternative Fund Managers LLP and Abans Holdings Ltd	<p>Group companies strategically issue diverse Market Linked Debentures (MLD), each tied to underlying indices, stocks, etc. These issuances are extended to Alternative Investment Funds (AIFs), and other group investee companies all conducted at arm's length to ensure fairness and transparency.</p> <p>Detailed entity-wise amounts are documented in a separate file, integral to the minutes, fostering a comprehensive understanding of the transactions. Notably, the issuer reserves the right to issue debentures at a discount, contingent upon prevailing market conditions. Furthermore, the redemption of debt securities aligns with their scheduled due dates, while the issuing company may facilitate early redemptions upon investor request, provided it aligns with suitable conditions. This approach exemplifies our commitment to conducting related party transactions with prudence and in accordance with industry standards.</p>



Notice of the 15<sup>th</sup> Annual General Meeting (Contd..)

### Other Terms

1. Tenure of the proposed transaction
  - One year
2. Details of the source of funds
  - Own funds
3. Where any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments
  - No
4. Applicable terms, including covenants, tenure, interest rate and repayment schedule, whether secured or unsecured; if secured, the nature of security
  - Unsecured loan, Rate of interest is @ 10-12%, tenure is 1 year and repayment is on demand
5. The purpose for which the funds will be utilized by the ultimate beneficiary of such funds pursuant to the RPT
  - Working Capital
6. Justification as to why the RPT is in the interest of the listed entity
  - To ensure that group expenses remain within the group (wherever possible) than paying to outsiders.

This facilitates growth of the entire group and reduces dependencies on others thereby enabling knowledge retention and reducing processing time taken by others leading to faster execution and deliverables.

7. A copy of the valuation or other external party report, if any such report has been relied upon
  - Not Applicable

### Item No. 9:

The Company presently holds 100000, Equity Shares of ₹ 10 each of Abans Agri Warehousing & Logistics Private Limited.

As per Section 180(1)(a) of the Companies Act, 2013 and Regulation 37A of SEBI Listing Regulation and other applicable laws, disposal of the whole or substantially the whole of the undertaking of the Company in case the value of the investment to be sold is 20% or more of the value of undertaking as per the audited balance sheets of the preceding financial year and requires approval of shareholders in general meeting by way of Special resolution.

Accordingly, it is proposed to seek approval of the shareholders under Section 180(1)(a) of Companies Act, 2013 to dispose of the Company by way of Strike Off.

None of the Directors and Key Managerial Personnel and their relatives is any way concerned or interested, financially or otherwise, in the resolution.

### Registered Office:

36, 37, 38A, Floor 3,  
Nariman Bhavan,  
Backbay Reclamation,  
Nariman Point, Mumbai – 400021

**CIN:** U74900MH2009PLC231660

**Website:** <https://abansholdings.com>

Date: May 29, 2024

Place: Mumbai

For and on behalf of the Board of Directors

**Abans Holdings Limited**

Sd/-

**Abhishek Pradeepkumar Bansal**

Chairman & Managing Director

DIN: 01445730

## ANNEXURE A

Particulars	Mr. Naresh Tejwani
DIN	00847424
Date of Birth	May 31, 1961
Age	63 Years
Qualifications	Commerce Graduate and has obtained a degree in Law from University of Mumbai with specialization in Securities Law from Government Law College
Effective Date of Appointment/ Re-appointment on the Board	February 13, 2024
Remuneration	₹ 45,00,000/- p.a. (excluding perquisites)
Experience/Brief Profile and Expertise in specific functional Area	Currently, Mr. Tejwani work for Strategic decisions in the Abans Group. He has over 30 years of experience in the relevant field of Capital Markets.
Terms and conditions of appointment/re-appointment	Re-appointed as a Director whose office is liable to retirement by rotation
Directorships held in other companies (excluding foreign companies) as on date	1. Abans Holdings Limited 2. Premium Financial Services Limited
Memberships of committees across companies (only Statutory Committees as required to be constituted under the Act are considered)	Member of Nomination, Remuneration & Compensation Committee of Abans Holdings Limited Member of Stakeholder Relationship Committee of Abans Holdings Limited
Chairmanship of Committees across companies (only Statutory Committees as required to be constituted under the Act are considered)	Chairman of Stakeholder Relationship Committee of Abans Holdings Limited
Shareholding in the Company (Equity) as on the date of notice	Nil
Relationship with other Directors / Manager / Key Managerial Personnel	None
Number of Board meetings attended during the FY 2023-24	1 out of 1 Meeting the Director was eligible to attend

### Abans Holdings Limited

**CIN:** U74900MH2009PLC231660

**Registered Office:** 36, 37, 38A, Floor -3, Nariman Bhavan,  
Backbay Reclamation, Nariman Point,  
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